Change to the Minimum Size for Registration of Cross Orders

Intended for segment participants: Listed.

Summary: B3 will adjust the minimum size of cross orders for the following products: Equity ETF, LAND3, MTSA3 and BBDC3.

B3 hereby informs you that, based on monthly monitoring of indices and thresholds related to cross order registration rules, it identified the need to adjust the minimum size of these orders in the following products:

- **Equity ETF** –The average percentage of cross order volume over the last three months decreased from 14.8% (fourteen point eight percent) to 12.5% (twelve point five percent). Therefore, as of **July 17, 2026**, the minimum quantity to register cross orders for Equity ETF will be 10,000 (ten thousand) units. Furthermore, as of **July 27, 2026**, the functionality to register cross orders in the Book of Block Trade (BBT) tool will be available for this asset.
- **LAND3** – The average percentage of cross order volume over the last three months was 40.1% (forty point one percent). This exceeded the 25% (twenty-five percent) threshold for this product. Therefore, as of **July 17, 2026**, the minimum quantity to register cross orders for LAND3 will be 15,000 (fifteen thousand) shares, and the functionality to register cross orders in the Book of Block Trade (BBT) tool will be blocked for this asset.

- **MTSA4 –** The average percentage of cross order volume over the last three months was 39.1% (thirty-nine point one percent). This exceeded the 25% (twenty-five percent) threshold for this product. Therefore, as of **July 17, 2026**, the minimum quantity to register cross orders for MTSA4 will be 15,000 (fifteen thousand) shares, and the functionality to register cross orders in the Book of Block Trade (BBT) tool will be blocked for this asset.
- **BBDC3 –**The average percentage of cross order volume over the last three months was 27.1% (twenty-seven point one percent). This exceeded the 25% (twenty-five percent) threshold for this product. Therefore, as of **July 17, 2026**, the minimum quantity to register cross orders for BBDC3 will be 15,000 (fifteen thousand) shares, and the functionality to register cross orders in the Book of Block Trade (BBT) tool will be blocked for this asset.

The minimum quantities to register cross orders can be found at Cross Orders | B3.

For further information, please contact our service centers below.

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